Media Contact

John Clark media@seegrid.com 412-379-4500 x 7060

Seegrid Adds Robots as a Service (RaaS) Subscription Model

Leading autonomous mobile robot provider offers more purchase options to support growing demand for its material handling AMRs

PITTSBURGH, PA – June 29, 2021 – Seegrid Corporation, the leader in autonomous mobile robots (AMRs) for material handling, today announced the addition of a Robots as a Service (RaaS) subscription model. The additional purchasing model provides customers with more alternatives to facilitate access to the latest Seegrid Palion AMR fleet and enterprise software solutions. In addition to the new subscription model, the company will continue to offer its customers options to purchase equipment outright, as well as various leasing models. As part of its commitment to ensuring all customers realize the full benefits of automation, Seegrid material handling experts will also help its manufacturing, e-commerce, and logistics RaaS customers—who are facing intense competition to meet increasing demands, labor shortages, and supply chain uncertainties—understand and define automation applications to ensure seamless implementation, integration, and adoption of Seegrid automation solutions into current operations.

"New use cases for mobile automation applications continue to emerge, and our customers are seeking to rapidly expand and evolve with Seegrid as their automation partner," said Jim Rock, Seegrid's Chief Executive Officer. "The addition of the RaaS model underscores our commitment to delivering industry-leading material handling solutions in the manner that best aligns with our customers' business needs."

The new RaaS model offers customers a lower cost of upfront investment, as well as provides an opportunity to subscribe for access to a complete, connected, and interoperable autonomous mobile robotic fleet with the latest enhancements. Seegrid is rapidly expanding their AMR portfolio and capabilities, recently announcing enhancements to their <u>Palion Tow Tractor</u>, <u>Palion Pallet Truck</u> capabilities, and premiering its first <u>Palion Lift AMR</u> this year. The company plans to continue the rapid advancement of their mobile automation technologies, dedicating an entire team of world-class automation experts, many with Ph.D. level expertise in robotics and computer vision systems, to solely focus on <u>research and development</u>.

Powered by proprietary algorithms, which fuse Seegrid's proven computer vision system with real-time sensor data, Seegrid Palion AMRs have been performing and reporting on tasks safely and productively for more than 5 million autonomous miles in dynamic customer environments.

To learn more about Seegrid RaaS, visit seegrid.com/raas.

About Seegrid

Seegrid combines autonomous mobile robots, enterprise software, and best-in-class services for a complete, connected material handling automation solution. With millions of autonomous production miles driven and zero personnel safety incidents, Seegrid Palion™ AMRs are reliable, flexible, and proven. The world's largest manufacturing, warehousing, and logistics companies rely on Seegrid to automate material flow in highly complex environments. From project design through deployment, change management, user training, and data-driven consultation, material flow is both safe and optimized, accelerating automation initiatives today and into the future.

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